TRIO Wolf Creek Distance Learning Charter School #4095

706 ACCEPTANCE OF GIFTS

I. PURPOSE

The purpose of this policy is to provide guidelines for the acceptance of gifts by the charter school board.

II. GENERAL STATEMENT OF POLICY

It is the policy of the charter school to accept gifts only in compliance with state law.

III. ACCEPTANCE OF GIFTS GENERALLY

The charter school board may receive, for the benefit of the charter school, bequests, donations or gifts for any proper purpose. The charter school board shall have the sole authority to determine whether any gift or any precondition, condition, or limitation on use included in a proposed gift furthers the interests of or benefits the charter school and whether it should be accepted or rejected.

IV. GIFTS OF REAL OR PERSONAL PROPERTY

The charter school board may accept a gift, grant or devise of real or personal property only by the adoption of a resolution approved by two-thirds of its members. The resolution must fully describe any conditions placed on the gift. The real or personal property so accepted may not be used for religious or sectarian purposes.

V. ADMINISTRATION IN ACCORDANCE WITH TERMS

If the charter school board agrees to accept a bequest, donation, gift, grant or devise which contains preconditions, conditions or limitations on use, the charter school board shall administer it in accordance with those terms. Once accepted, a gift shall be the property of the charter school unless otherwise provided in the agreed upon terms.

Legal References: Minn. Stat. § 123B.02, Subd. 6 (Bequests, Donations, Gifts)
Minn. Stat. § 465.03 (Gifts)

Cross References: